# THIRD QUARTER
## FINANCIAL STATEMENTS

# 2025-26

**The National Silk & Rayon Mills Ltd.**

Manufacturer & Exporter of Quality Textile Products

# Company Information

| | | |
|---|---|---|
| **Board of Directors** | Sh. Faisal Tauheed | (Executive Director) |
| | Sh. Kashif Tauheed | (Executive Director) |
| | Mrs. Samira Faisal | Non Executive Director |
| | Mrs. Tahira Kashif | Non Executive Director/Chairperson |
| | Sh Mustafa Faisal Tauheed | Non Executive Director |
| | Mr. Imran Ali Safdar | Independent Director |
| | Mr. Shehzad Ehsan | Independent Director |
| **Board Audit Committee** | Mr. Imran Ali Safdar | (Chairman) |
| | Sh Mustafa Faisal Tauheed | |
| | Mrs. Tahira Kashif | |
| **Board Human Resource and Remuneration Committee** | Mr. Shehzad Ehsan | (Chairman) |
| | Mrs. Samira Faisal | |
| | Mrs. Tahira Kashif | |
| **Management Team** | Sh. Faisal Tauheed Puri | (Chief Executive) |
| | Qaisar Ali Faheem | (Chief Financial Officer) |
| | Imran Zafar | (Company Secretary) |
| | Muhammad Adeel Idrees | (Internal Auditor) |
| **Auditors** | Riaz Ahmad and Company<br>Chartered Accountants | |
| **Bankers** | National Bank of Pakistan<br>The Bank of Punjab<br>Bank Alfalah Limited<br>Habib Metropolitan Bank Limited<br>Askari Bank Limited<br>Bank Al-Habib Limited<br>MCB Limited<br>Meezan Bank Limited<br>United Bank Limited | |
| **Registered Office** | House No. 8/3, Aziz Avenue,<br>Canal Road, Gulberg V, Lahore. | |
| **Factory** | Dhuddiwala, Jaranwala Road, Faisalabad. | |
| **Share Registrar** | Corplink (pvt.) Ltd.<br>Share Registrar & Corporate Consultants<br>Wings Arcade, 1-K Commercial, Model Town, Lahore.<br>Tel: 035916714, 35916719, 035839182 Fax: 92-42-35869037 | |
| **Legal Advisor** | Sahibzada Muhammad Arif<br>Advocate High Court,<br>Chamber No.52, District Courts,<br>Faisalabad. | |

# Directors' Report

The Board Directors of your company are pleased to present Condensed Interim Financial Statements of the company for the quarter ended March 31, 2026.

The financial performance of your company during the nine months is as follow:

| | Nine months ended March 31, | |
|---|---|---|
| **Operating Results** | **2026** | **2025** |
| | RUPEES | |
| Gross profit | **131,227,411** | 100,701,176 |
| Selling, administrative and operating expenses | **(58,601,446)** | (50,467,968) |
| Profit before taxation | **72,741,738** | 55,348,143 |
| Taxation | **(24,673,041)** | (29,571,972) |
| Profit after taxation | **48,068,697** | 25,776,171 |
| Earning per share | **3.09** | 1.66 |

The Company remains committed to deliver on its long-term objective of sustainable growth and value creation. This is being achieved through continued focus on operational excellence, product portfolio diversification, cost reduction and a strong capital structure.

The company recorded sale of Rs.1,843,096,225/- in its first nine months as compared to Rs.1,952,109,029/- during the first nine months of the last year. The company has shown improvement in results despite reduced Local demand, inflated Power tariff, Local & imported raw material in war like situation in west Asia that has started impacting global and local commodity and fuel prices .

**Future Outlook and Challenges:**

Unfortunately, the ongoing geopolitical conflicts are expected to have indirect adverse implications for Pakistan's economy. The global economy is navigating through significant headwinds; geopolitical tensions, more specifically the US-Israel war on Iran has significantly affected the global economy, primarily through severe disruptions in the energy sector, skyrocketing costs, and increased geopolitical instability. The management of the Company is working hard to minimize the cost pressures, optimize the cost levels and finding new avenues of revenue generation in all segments of the company to maximize benefit to the shareholders. We are also working internally to become more efficient by becoming more cost effective, focusing on energy conservation and expenditure reduction techniques.

**Appreciation**

We would like to thank all of our staff members for the way they have responded to challenges of the year. Their hard work and commitment is greatly appreciated and is reflected in these results.

We are also thankful for the encouragement and support which we received from our suppliers, shareholders, bankers and financial institutions.

On behalf of the Board

LAHORE:
April 30, 2026

Sh. Faisal Tauheed Puri
Chief Executive

Sh. Kashif Tauheed
Director

# Condensed Interim Statement of Financial Position

**AS AT MARCH 31, 2026**

| EQUITY AND LIABILITIES | Note | March 31, 2026 (Un-audited) Rupees | June 30, 2025 (Audited) Rupees |
|---|---|---|---|
| **SHARE CAPITAL AND RESERVES** | | | |
| Authorised share capital | | 204,000,000 | 204,000,000 |
| Issued, subscribed and paid-up share capital | | 155,531,740 | 155,531,740 |
| **Capital reserve** | | | |
| Revaluation surplus on land | | 1,123,279,091 | 1,123,279,091 |
| **Revenue reserve** | | | |
| Unappropriated profit | | 323,516,715 | 275,448,018 |
| | | 1,602,327,546 | 1,554,258,849 |
| **NON CURRENT LIABILITIES** | | | |
| Deferred Income Tax Liability | | 22,146,314 | 20,925,306 |
| Lease liability | | 13,449,022 | |
| | | 35,595,336 | 20,925,306 |
| **CURRENT LIABILITIES** | | | |
| Trade and other payables | | 572,886,046 | 583,009,008 |
| Current portion of lease liability | | 12,839,700 | |
| Unclaimed dividend | | 594,836 | 594,836 |
| Accrued mark up | | 1,710,793 | 266,957 |
| Short term borrowings | | 49,987,158 | 49,677,158 |
| | | 638,018,533 | 633,547,959 |
| **CONTINGENCIES AND COMMITMENTS** | 4 | - | - |
| **TOTAL EQUITY AND LIABILITIES** | | 2,275,941,415 | 2,208,732,114 |

| ASSETS | Note | March 31, 2026 (Un-audited) Rupees | June 30, 2025 (Audited) Rupees |
|---|---|---|---|
| **NON CURRENT ASSETS** | | | |
| Property, plant and equipment | 5 | 1,474,669,341 | 1,452,934,184 |
| Intangible asset | | 587,088 | 1,291,591 |
| Right-of-use asset | | 28,373,333 | |
| Long term deposits and prepayments | | 26,259,345 | 26,320,296 |
| | | 1,529,889,107 | 1,480,546,071 |
| **CURRENT ASSETS** | | | |
| Stores and spares parts | | 141,321,565 | 134,916,226 |
| Stock in Trade | | 534,996 | 534,996 |
| Trade debts | | 524,296,169 | 427,481,435 |
| Loans and advances | | 5,565,322 | 13,888,739 |
| Short Term deposit, Prepayments & other receivables | | 1,456,321 | 863,508 |
| Taxation and levy - net | | 60,783,194 | 60,098,622 |
| Short Term Investment | | 863,210 | 787,465 |
| Cash and bank balances | | 11,231,531 | 89,615,052 |
| | | 746,052,308 | 728,186,043 |
| **TOTAL ASSETS** | | 2,275,941,415 | 2,208,732,114 |

The annexed notes form an integral part of these condensed interim financial statements.

**CHIEF EXECUTIVE** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

# Condensed Interim
# Profit or Loss Account (un-audited)

**FOR THE QUARTER ENDED MARCH 31, 2026**

| | Nine Months ended | | Quarter ended | |
|---|---|---|---|---|
| | **March 31, 2026** | **March 31, 2025** | **March 31, 2026** | **March 31, 2025** |
| | **Rupees** | | **Rupees** | |
| Revenue From Contracts With Customers | 1,843,096,225 | 1,952,109,029 | 589,459,591 | 739,088,917 |
| Cost Against Services Provided | 1,711,868,814 | 1,851,407,853 | 545,314,154 | 706,590,501 |
| **Gross profit** | 131,227,411 | 100,701,176 | 44,145,437 | 32,498,416 |
| Distribution costs | 2,214,864 | 2,862,205 | 800,210 | 853,640 |
| Administrative expenses | 44,986,679 | 38,364,317 | 14,067,999 | 12,876,359 |
| Other expenses | 11,399,903 | 9,241,446 | 1,355,936 | 1,205,406 |
| | 58,601,446 | 50,467,968 | 16,224,145 | 14,935,405 |
| | 72,625,965 | 50,233,208 | 27,921,292 | 17,563,011 |
| Other income | 7,807,315 | 7,278,779 | 553,300 | 496,719 |
| Profit / (Loss) From Operations | 80,433,280 | 57,511,987 | 28,474,592 | 18,059,730 |
| Finance cost | 7,691,542 | 2,163,844 | 2,824,040 | 231,291 |
| **Profit / (Loss) Before Levy andTaxation** | 72,741,738 | 55,348,143 | 25,650,552 | 17,828,439 |
| **Levy** | 351,776 | 17,413,152 | 135,311 | 6,962,988 |
| PROFIT / (LOSS) BEFORE TAXATION | 72,389,962 | 37,934,991 | 25,515,241 | 10,865,451 |
| **Taxation** | 24,321,265 | 12,158,820 | 7,503,556 | 2,552,310 |
| **Profit / (Loss) for the period** | 48,068,697 | 25,776,171 | 18,011,685 | 8,313,141 |
| | ---------Rupees---------- | | ---------Rupees---------- | |
| **Earnings / (Loss) per share- Basic and Diluted** | 3.09 | 1.66 | 1.16 | 0.53 |

The annexed notes form an integral part of these condensed interim financial statements.

**CHIEF EXECUTIVE** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

# Condensed Interim Statement of Comprehensive Income (un-audited)

**FOR THE QUARTER ENDED MARCH 31, 2026**

| | NINE MONTH ENDED | |
|---|---|---|
| | **March 31, 2026** | **March 31, 2025** |
| | **Rupees** | |
| Profit for the period | 48,068,697 | 25,776,171 |
| Other comprehensive income | - | - |
| Total comprehensive income for the period | 48,068,697 | 25,776,171 |

The annexed notes form an integral part of these condensed interim financial statements.

**CHIEF EXECUTIVE** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

# Condensed Interim
# Cash Flow Statement (un-audited)

**FOR THE PERIOD ENDED MARCH 31 2026**

| | Note | Nine months ended | |
|---|---|---|---|
| | | March 31 2026 | March 31 2025 |
| | | RUPEES | RUPEES |
| **Cash flows from operating activities** | | | |
| **Cash used in operations** | 7 | 5,493,278 | 97,747,874 |
| Finance cost paid | | (5,511,292) | (1,851,677) |
| Income tax paid | | (25,452,400) | (29,532,818) |
| Net increase in long term deposits | | 60,951 | 30,112 |
| **Net cash used in operating activities** | | (25,409,463) | 66,393,491 |
| **Cash flows from investing activities** | | | |
| Capital expenditure on property, plant, equipment | | (81,207,034) | (70,608,865) |
| Proceeds from disposal of Property, Plant and Equipment | | 32,110,000 | |
| Short Term Investments | | (75,745) | 57,563,324 |
| Advances | | - | - |
| **Net cash used in investing activities** | | (49,172,779) | (13,045,541) |
| **Cash flows from financing activities** | | | |
| Repayment of lease liability | | (4,111,279) | - |
| Short term borrowings - net | | 310,000 | (54,890,001) |
| **Net cash from financing activities** | | (3,801,279) | (54,890,001) |
| **Net increase / (decrease) in cash and cash equivalents** | | (78,383,521) | (1,542,051) |
| **Cash and cash equivalents at the beginning of the period** | | 89,615,052 | 32,256,762 |
| **Cash and cash equivalents at the end of the period** | | 11,231,531 | 30,714,711 |

The annexed notes form an integral part of these condensed interim financial statements.

**CHIEF EXECUTIVE** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

# Condensed Interim Statement of Changes in Equity (un-audited)

**FOR THE QUARTER ENDED MARCH 31, 2026**

| | SHARE CAPITAL | REVENUE RESERVE | SUB TOTAL | REVALUATION SURPLUS ON LAND | TOTAL |
|---|---|---|---|---|---|
| | | UNAPPROPRIATED PROFIT | | | |
| | ----------Rupees---------- | | | | |
| **Balance as at June 30, 2024- Audited** | 155,531,740 | 192,050,483 | 347,582,223 | 1,123,279,091 | 1,470,861,314 |
| Profit for the Nine months ended March 31, 2025 | - | 25,776,171 | 25,776,171 | - | 25,776,171 |
| Other comprehensive income for the period-net of deferred tax | - | - | - | - | - |
| Total comprehensive income | - | 25,776,171 | 25,776,171 | - | 25,776,171 |
| **Balance as at March 31, 2025- Un-audited** | 155,531,740 | 217,826,654 | 373,358,394 | 1,123,279,091 | 1,496,637,485 |
| **Balance as at June 30, 2025- Audited** | 155,531,740 | 275,448,018 | 430,979,758 | 1,123,279,091 | 1,554,258,849 |
| Profit for the Nine months ended March 31, 2026 | - | 48,068,697 | 48,068,697 | - | 48,068,697 |
| Other comprehensive income for the period | - | - | - | - | - |
| Total comprehensive income | - | 48,068,697 | 48,068,697 | - | 48,068,697 |
| **Balance as at March 31, 2026- Un-audited** | 155,531,740 | 323,516,715 | 479,048,455 | 1,123,279,091 | 1,602,327,546 |

The annexed notes form an integral part of these condensed interim financial statements.

**CHIEF EXECUTIVE** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

# Notes to the Condensed Interim Financial Information (un-audited)

**FOR THE QUARTER ENDED MARCH 31, 2026**

## 1. THE COMPANY AND ITS ACTIVITIES

The National Silk and Rayon Mills Limited (the Company) is a public limited company incorporated in Pakistan on 27 June 1950 under the Companies Act, 1913 (Now Companies Act, 2017), and its shares are quoted on Pakistan Stock Exchange Limited. The registered office of the Company is situated at H-8/3, Aziz Avenue, Canal Road, Gulberg V, Lahore, Punjab. The head office and productionunit are situated at Dhuddiwala, Jaranwala Road, Faisalabad, Punjab. The principal activity of the company is dyeing, bleaching, finishing and embroidery of fabric.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### 2.1 Basis of preparation

**a) Statement of compliance**

**i)** These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

- Provisions of and directives issued under the Companies Act, 2017.

**ii)** Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of These condensed interim financial statements do not include all the information and disclosures as required for annual financial statements and should be read in conjunction with the annual financial statements of the Company for the year ended 30 June 2025.

**iii)** These condensed interim financial statements are un-audited, however, have been subjected to limited scope review by the auditors and are being submitted to the shareholders as required by the Listed Companies (Code of Corporate Governance) Regulations, 2019 and section 237 of the Companies Act, 2017.

**iv)** All financial information is presented in Pak Rupees and has been rounded off to the nearest Rupee.

**b) Accounting policies**

The accounting policies and methods of computations used in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Company for the year ended 30 June 2025.

### 2.2 Critical accounting estimates, judgments and financial risk management

In preparing these condensed interim financial statements, management has made judgements and estimates that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

During preparation of these condensed interim financial statements, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the annual financial statements of the Company for the year ended 30 June 2025.

| | Un-audited March 31, 2026 RUPEES | Audited June 30, 2025 RUPEES |
|---|---|---|
| **3. SHORT TERM BORROWINGS** | | |
| **From banking companies - secured** | | |
| Cash finance | 49,987,158 | 49,677,158 |
| Running finance | - | - |
| Other short term finances | - | - |
| | 49,987,158 | 49,677,158 |
| **Others - unsecured** | | |
| From related parties (Note 3.1) | - | - |
| | 49,987,158 | 49,677,158 |

## 4. CONTINGENCIES AND COMMITMENTS

**a) Contingencies**

There is no material change in the status of contingenciesas reported in annual financial statements of the Company for the year ended 30 June 2025.

**b) Commitments**

**i)** Letter of Credits / Contracts for capital expenditure are of Rupees NIL(30 June 2025: NIL).

**ii)** Letters of credit other than for capital expenditure are of Rupees 27.85 million (30 June 2025: Rupees 64.099 million).

| | Un-audited 31 March 2026 RUPEES | Audited 30 June 2025 RUPEES |
|---|---|---|
| **5. PROPERTY, PLANT AND EQUIPMENT** | | |
| Operating fixed assets (Note 5.1) | 1,474,669,341 | 1,448,694,876 |
| Capital work-in-progress | - | 4,239,308 |
| | 1,474,669,341 | 1,452,934,184 |
| **5.1 Operating fixed assets** | | |
| Opening book value | 1,448,694,876 | 1,361,937,318 |
| Add: Cost of additions during the period / year (Note 5.1.1) | 85,446,342 | 117,951,364 |
| Add: Effect of Revaluation surplus during the period/year | | - |
| | 1,534,141,218 | 1,479,888,682 |
| Less: Book value of deletions during the period / year - vehicles | (30,583,647) | 1,119,619 |
| | 1,503,557,571 | 1,478,769,063 |
| Less: Depreciation charged during the period / year | 28,888,230 | 30,074,187 |
| | 1,474,669,341 | 1,448,694,876 |
| **5.1.1 Cost of additions during the period / year** | | |
| Plant and machinery | 38,726,189 | 26,115,089 |
| Furniture and fixtures | 588,983 | 7,604,310 |
| Vehicles | 41,658,979 | 16,761,997 |
| Pipelines and electric fitting | 4,472,191 | 67,469,968 |
| | 85,446,342 | 117,951,364 |

| | (Un-audited) | | | |
|---|---|---|---|---|
| | Nine Months ended | | Quarter ended | |
| | 31 March 2026 | 31 March 2025 | 31 March 2026 | 31 March 2025 |
| | ---------- RUPEES ---------- | | | |
| **6. COST OF SALES** | | | | |
| Raw material consumed | 1,078,455,599 | 1,200,754,268 | 345,592,856 | 478,010,743 |
| Salaries, wages and other benefits | 136,797,371 | 139,822,036 | 45,105,520 | 46,920,146 |
| Fuel and power | 408,040,983 | 450,596,953 | 131,635,105 | 160,746,197 |
| Packing materials consumed | 16,294,155 | 15,999,188 | 5,353,125 | 6,549,649 |
| Stores, spare parts and loose tools consumed | 44,638,966 | 24,687,384 | 8,695,065 | 7,356,850 |
| Repair & Maintenance | 1,516,311 | 420,402 | 256,321 | 420,402 |
| Depreciation | 26,125,430 | 19,127,621 | 8,676,163 | 6,586,513 |
| | 1,711,868,814 | 1,851,407,853 | 545,314,155 | 706,590,500 |

| | | | (Un-audited) | |
|---|---|---|---|---|
| | | | Nine months ended | |
| | | | 31 March 2026 | 31 March 2025 |
| | | | RUPEES | RUPEES |
| 7. | A | **CASH USED IN OPERATIONS** | | |
| | | **Profit before taxation** | 72,741,738 | 55,348,143 |
| | | **Adjustments for non-cash charges and other items:** | | |
| | | Depreciation / Amortization | 28,888,230 | 21,250,210 |
| | | Finance cost | 7,691,542 | 2,163,844 |
| | | Working capital changes (Note 7.1) | (103,828,232) | 18,985,677 |
| | | | 5,493,278 | 97,747,874 |
| 7.1 | | **Working capital changes** | | |
| | | Decrease / (increase) in current assets: | | |
| | | Stocks, Stores & Spare parts | (6,405,339) | (16,011,841) |
| | | Trade debts | (96,814,734) | 34,938,141 |
| | | Loans and advances | 8,323,417 | (3,282,115) |
| | | Prepayments & other receivables | (56,377) | 5,747,820 |
| | | Taxation and levy - net | (196,073) | 7,794,683 |
| | | | (95,149,106) | 29,186,688 |
| | | (Decrease) / increase in trade and other payables | (8,679,126) | (10,201,011) |
| | | | (103,828,232) | 18,985,677 |
| | B | **CASH AND CASH EQUIVALENTS** | | |
| | | Cash and Bank Balances | 11,231,531 | 30,714,811 |
| | | | 11,231,531 | 30,714,811 |

**8. TRANSACTIONS WITH RELATED PARTIES**

The related parties comprise other related parties and key management personnel. Detail of transactions and balances with related

| | (Un-audited) | | | |
|---|---|---|---|---|
| | Nine months ended | | Quarter ended | |
| | March 31 2026 | March 31 2025 | March 31 2026 | March 31 2025 |
| | ---------- RUPEES ---------- | | | |
| **i) Transactions** | | | | |
| **Other related parties** | | | | |
| Vehicle transferred from Mr.Faisal Tauheed Chief Executive Officer | 30,400,000 | - | - | - |
| Company's contribution to Employees' Provident Fund Trust | 3,890,619 | 3,639,458 | 1,581,788 | 1,213,153 |
| Remuneration paid to Chief Executive Officer director and executives | 12,839,626 | 10,169,964 | 5,059,650 | 3,389,988 |

| | Un-audited March 31, 2026 | Audited 30 June 2025 |
|---|---|---|
| | RUPEES | RUPEES |
| **ii) Period end balances** | | |
| **Other related parties** | | |
| Short term borrowings | 30,400,000 | - |
| Trade & Other Payables | 790,554 | 792,254 |

## 9. SEGMENT INFORMATION

| | Dyeing (Un-audited) Nine months ended | | Embroidery (Un-audited) Nine months ended | | Total - Company (Un-audited) Nine months ended | |
|---|---|---|---|---|---|---|
| | 31 March 2026 | 31 March 2025 | 31 March 2026 | 31 March 2025 | 31 March 2026 | 31 March 2025 |
| | RUPEES | | | | | |
| Revenue | 1,678,139,113 | 1,777,395,271 | 164,957,112 | 174,713,758 | 1,843,096,225 | 1,952,109,029 |
| Cost of sales | (1,565,504,031) | (1,693,112,482) | (146,364,784) | (158,295,371) | (1,711,868,814) | (1,851,407,853) |
| Gross profit | 112,635,082 | 84,282,789 | 18,592,329 | 16,418,387 | 131,227,411 | 100,701,176 |
| Distribution cost | (2,032,138) | (2,626,073) | (182,726) | (236,132) | (2,214,864) | (2,862,205) |
| Administrative expenses | (41,185,305) | (35,122,532) | (3,801,374) | (3,241,785) | (44,986,679) | (38,364,317) |
| | (43,217,443) | (37,748,605) | (3,984,101) | (3,477,917) | (47,201,543) | (41,226,522) |
| Profit / (loss) before taxation and unallocated income and expenses | 69,417,639 | 46,534,184 | 14,608,228 | 12,940,470 | 84,025,867 | 59,474,654 |
| **Unallocated income and expenses:** | | | | | | |
| Other expenses | | | | | (11,399,903) | (9,241,446) |
| Other income | | | | | 7,807,315 | 7,278,779 |
| Finance cost | | | | | (7,691,542) | (2,163,844) |
| Taxation | | | | | (24,673,041) | (29,571,972) |
| (Loss) / profit after taxation | | | | | 48,068,697 | 25,776,171 |

Unallocated liabilities represent major portion of trade and other payables, unclaimed dividend, deferred liability, accrued mark-up, short term borrowings and deferred income tax liability.

### 9.1 Geographical information

The Company's revenue from external customers by geographical locations is detailed below:

| | Dyeing (Un-audited) Nine months ended | | Embroidery (Un-audited) Nine months ended | | Total Company (Un-audited) Nine months ended | |
|---|---|---|---|---|---|---|
| | 31 March 2026 | 31 March 2025 | 31 March 2026 | 31 March 2025 | 31 March 2026 | 31 March 2025 |
| South Africa | - | 17,633,177 | - | - | - | 17,633,177 |
| Pakistan | 1,678,139,113 | 1,759,762,094 | 164,957,112 | 174,713,758 | 1,843,096,225 | 1,934,475,852 |
| | 1,678,139,113 | 1,777,395,271 | 164,957,112 | 174,713,758 | 1,843,096,225 | 1,952,109,029 |

**9.2** The Company's revenue from external customers in respect of services / products is detailed below:

| | | | | | | |
|---|---|---|---|---|---|---|
| Processing income | 1,678,139,113 | 1,748,363,546 | - | - | 1,678,139,113 | 1,748,363,546 |
| Embroidery income | - | - | 164,957,112 | 174,713,758 | 164,957,112 | 174,713,758 |
| Fabric sale | - | 29,031,725 | - | - | - | 29,031,725 |
| | 1,678,139,113 | 1,777,395,271 | 164,957,112 | 174,713,758 | 1,843,096,225 | 1,952,109,029 |

## 10. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the preceding annual published financial statements of the Company for the year ended 30 June 2025.

## 11. DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements were approved and authorized for issue on 30/04/2026 by the Board of Directors.

**CHIEF EXECUTIVE** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

# ڈائریکٹرز کی جائزہ رپورٹ

آپ کی کمپنی کے بورڈ ڈائریکٹرز 31 مارچ 2026 کو ختم ہونے والی سہ ماہی کے لیے کمپنی کے کنڈینسڈ عبوری مالیاتی بیانات پیش کرنے پر خوش ہیں۔

نو ماہ کے دوران آپ کی کمپنی کی مالی کارکردگی درج ذیل ہے:

## آپریٹنگ نتائج

31 مارچ کو ختم ہونے والے نو ماہ،

| مالیاتی کارکردگی | 2026 | 2025 |
|---|---|---|
| | RUPEES | |
| خالص نفع | **131,227,411** | 100,701,176 |
| فروخت، انتظامی اور آپریٹنگ اخراجات | **(58,601,446)** | (50,467,968) |
| منافع قبل از ٹیکس | **72,741,738** | 55,348,143 |
| ٹیکسیشن | **(24,673,041)** | (29,571,972) |
| منافع/(نقصان) بعد از ٹیکس | **48,068,697** | 25,776,171 |
| فی آمدنی حصص | **3.09** | 1.66 |

کمپنی پائیدار ترقی اور قدر کی تخلیق کے اپنے طویل مدتی مقصد کو پورا کرنے کے لیے پرعزم ہے۔ یہ آپریشنل ایکسیلنس، پروڈکٹ پورٹ فولیو میں تنوع، لاگت میں کمی اور مضبوط سرمائے کے ڈھانچے پر مسلسل توجہ کے ذریعے حاصل کیا جا رہا ہے۔

کمپنی نے اپنے پہلے نو مہینوں میں Rs.1,843,096,225/- کی فروخت ریکارڈ کی جبکہ پچھلے سال کے پہلے نو مہینوں کے دوران Rs.1,952,109,029/- کے مقابلے میں۔ کمپنی نے مقامی طلب میں کمی، بجلی کے نرخوں میں اضافہ، مقامی اور درآمد شدہ خام مال جیسے مغربی ایشیا میں جنگ جیسی صورتحال کے باوجود نتائج میں بہتری دکھائی ہے جس نے عالمی اور مقامی اجناس اور ایندھن کی قیمتوں کو متاثر کرنا شروع کر دیا ہے۔

### مستقبل کا آؤٹ لک اور چیلنجز:

بدقسمتی سے، جاری جغرافیائی سیاسی تنازعات سے پاکستان کی معیشت پر بالواسطہ منفی اثرات مرتب ہونے کی توقع ہے۔ عالمی معیشت اہم سمتوں سے گزر رہی ہے۔ جغرافیائی سیاسی کشیدگی، خاص طور پر ایران کے خلاف امریکہ اسرائیل جنگ نے عالمی معیشت کو نمایاں طور پر متاثر کیا ہے، بنیادی طور پر توانائی کے شعبے میں شدید رکاوٹوں، آسمان کو چھوتی لاگت، اور جغرافیائی سیاسی عدم استحکام میں اضافہ۔ کمپنی کی انتظامیہ لاگت کے دباؤ کو کم کرنے، لاگت کی سطح کو بہتر بنانے اور کمپنی کے تمام حصوں میں آمدنی پیدا کرنے کی نئی راہیں تلاش کرنے کے لیے سخت محنت کر رہی ہے تاکہ شیئر ہولڈرز کو زیادہ سے زیادہ فائدہ پہنچایا جا سکے۔ ہم توانائی کے تحفظ اور اخراجات میں کمی کی تکنیکوں پر توجہ مرکوز کرتے ہوئے زیادہ لاگت سے موثر بننے کے لیے اندرونی طور پر بھی کام کر رہے ہیں۔

### تعریف

ہم اپنے تمام عملے کے ارکان کا شکریہ ادا کرنا چاہیں گے کہ انہوں نے سال کے چیلنجوں کا جس طرح جواب دیا ہے۔ ان کی محنت اور عزم کو بہت سراہا جاتا ہے اور ان نتائج سے ظاہر ہوتا ہے۔

ہم اپنے سپلائرز، شیئر ہولڈرز، بینکرز اور مالیاتی اداروں سے ملنے والی حوصلہ افزائی اور حمایت کے لیے بھی شکر گزار ہیں۔

شیخ فیصل توحید
چیف ایگزیکٹو

شیخ کاشف توحید
ڈائریکٹر

لاہور:
30 اپریل 2026

# The National Silk & Rayon Mills Ltd.

Manufacturer & Exporter of Quality Textile Products

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