



# The National Silk & Rayon Mills Ltd.

Manufacturer & Exporter of Quality Textile Products

# **Company Information**

**Board of Directors** Sh. Faisal Tauheed (Executive Director)

Sh. Kashif Tauheed -do-

Mrs. Samira Faisal Non Executive Director

Mrs. Tahira Kashif Non Executive Director/Chairman

Sh Mustafa Faisal Tauheed Non Executive Director Mr. Muhammad Arif Independent Director Mr. Shehzad Ehsan Independent Director

**Board Audit Committee** Mr. Muhammad Arif (Chairman)

Sh Mustafa Faisal Tauheed

Mrs. Tahira Kashif

Board Human Resource and Mr. Shehzad Ehsan (Chairman)
Remuneration Committee Mrs. Samira Faisal

on Committee Mrs. Samira Faisal Mrs. Tahira Kashif

Management Team Sh. Faisal Tauheed Puri

Muhammad Islam Haider (Chief Financial Officer)
Imran Zafar (Company Secretary)
Qaiser Ali Faheem (Internal Auditor)

(Chief Executive)

**Auditors** Riaz Ahmad and Company

Chartered Accountants

**Bankers** National Bank of Pakistan

The Bank of Punjab Bank Alfalah Limited

Habib Metropolitan Bank Limited

Askari Bank Limited Bank Al-Habib Limited

MCB Limited

Meezan Bank Limited

**Registered Office** House No. 8/3, Aziz Avenue,

Canal Road, Gulberg V, Lahore.

Factory Dhuddiwala, Jaranwala Road, Faisalabad.

Share Registrar Corplink (pvt.) Ltd.

Share Registrar & Corporate Consultants

Wings Arcade, 1-K Commercial, Model Town, Lahore. Tel: 035916714, 35916719, 035839182 Fax: 92-42-35869037

**Legal Advisor** Sahibzada Muhammad Arif

Advocate High Court,

Chamber No.52, District Courts,

Faisalabad.

## Directors' Report

The Board Directors of your company are pleased to present Financial Statement of the company for the quarter ended September 30, 2022.

The financial performance of your Company during the first quarter ended on September 30, 2022 is as follow:

4		70 T P	 	
2022			2021	
	RUP	EES		

**Ouarter ended September 30** 

Operating Results	2022	2021
	RUF	PEES
Gross profit	28,946,211	19,805,904
Selling, administrative and operating expenses	14,248,206	10,936,803
Profit before taxation	12,503,524	7,668,994
Taxation	4,989,720	2,452,392
Profit after taxation	7,513,804	5,216,602
Earning per share	0.48	0.34

The Company remains committed to deliver on its long-term objective of sustainable growth and value creation. This is being achieved through continued focus on operational excellence, product portfolio diversification, cost reduction and a strong capital structure.

The company recorded sale of Rs. 394,185,422/- in its first quarter as compared to Rs. 308,480,341/- during the first quarter of the last year showing increase in sale 28%.

### **Future Outlook and Challenges:**

Pakistan's economy is now facing various challenges with expected slowdown of economic growth due to recent flooding, Inflation, Global Recession due to Ukraine war in near future. The management of the Company is working hard to optimize the cost levels and finding new avenues of revenue generation in all segments of the company to maximize benefit to the shareholders.

However, we are confident about the future prospects of your Company as the demand of cloth processing is expected to increase further in the years to come. We are also working internally to become more efficient by becoming more cost effective, focusing on energy conservation and expenditure reduction techniques.

### **Appreciation**

We would like to thank all of our staff members for the way they have responded to challenges of the year. Their hard work and commitment is greatly appreciated and is reflected in these results.

We are also thankful for the encouragement and support which we received from our suppliers, shareholders, bankers and financial institutions.

On behalf of the Board

Sh. Faisal Tauheed Puri Chief Executive Sh. Kashif Tauheed Director

LAHORE: October 29, 2022

# Condensed Interim Statement of Financial Position AS AT SEPTEMBER 39, 2022

EQUITY AND LIABILITIES	Note	September 30, 2022 (Un-audited) Rupees	June 30, 2022 (Audited) Rupees	ASSETS	Note	September 30, 2022 (Un-audited) Rupees	June 30, 2022 (Audited) Rupees
SHARE CAPITAL AND RESERVES Authorised share capital	4			NON CURRENT ASSETS Property, plant and equipment	6	813,360,697	820,161,917
20 000 000 (30 June 2022; 20 000 000) A - class ordinary shares of Rupees 10 each		200,000,000	200,000,000	Intangible asset		5,518,609	5,518,609
400 toto (20 June 2022: 400 toto) B - class ortinary shares of Rupees 10 each		4,000,000	4,000,000	Long term deposits		26,217,046	26,217,046
Issued, subscribed and paid-up share capital	w	155,531,740	155,531,740			845,096,352	851,897,572
Reserves Capital reserve - surplus on revaluation of freehold land Revenue reserve - unappropriated profit Total Reserves		561,529,091 156,193,488 717,722,579	561,529,091 148,679,684 710,208,775				
Total equity	•	873,254,319	865,740,515				
LIABILITIES							
NON CURRENT LIABILITIES Deferred income tax liability Deferred liability	9	24,210,215	23,755,892				
CURRENT LIABILITIES				CURRENT ASSETS			
Trade and other payables		300,404,722	274,011,248	Stores and Spare Parts		168,920,876	162,825,397
Oncianned dividend Accrued Markup		2,382,666	1,921,464	Loans and advances		1,967,984	5,268,228
Short Term borrowings	7	179,193,019	191,405,184	Prepayments and other receivables		504,669	462,718
Current rotton of Denetal Erability		200,000,12	200,000,12	Sales Tax Refundable		14,947,723	17,171,477
		509,638,805	494,996,294	Short Term Investment Cash and bank balances		305,000 34,530,123	305,000 10,973,293
CONTINGENCIES AND COMMITMENTS	<b>∞</b>					562,006,987	532,595,129
TOTAL EQUITY AND LIABILITIES	•	1,407,103,339	1,384,492,701	TOTAL ASSETS		1,407,103,339	1,384,492,701
The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements	buos ese	lensed interim financ	ial statements				

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.





# Condensed Interim Profit and Loss Account (un-audited)

FOR THE QUARTER ENDED SEPTEMBER 30, 2022

		QUARTE	R ENDED
N		September 30, 2022	September 30,
N	ote	Z022 Rup	2021 Dees
Revenue from Contracts with Customers	10	394,185,422	308,480,341
Cost against Services Provided		365,239,211	288,674,437
Gross profit		28,946,211	19,805,904
Distribution costs		347,742	305,625
Administrative expenses		13,242,384	10,227,547
Other expenses		658,080 14,248,206	403,631 10,936,803
		14,698,005	8,869,101
Other income	11	221,692	378,446
		14,919,696	9,247,546
Finance costs		2,416,172	1,578,552
Profit before taxation		12,503,524	7,668,994
Taxation:			
Current Deferred 6	5.1	4,535,397 454,323	3,843,498 (1,391,106)
Defend	J. 1	4,989,720	2,452,392
Profit for the period		7,513,804	5,216,602
Earnings per share- Basic and Diluted		R u p	e e s 0.34

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

# Condensed Interim Statement of Comprehensive Income (un-audited)

FOR THE QUARTER ENDED SEPTEMBER 30, 2022

NINE MONTH ENDED					
September 30, 2022	0, September 30, 2021				
Rup	ees				
7,513,804	5,216,602				
	-				
7,513,804	5,216,602				

Profit for the period	
Other comprehensive income	

Total comprehensive income for the period

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

# Condensed Interim Cash Flow Statement (un-audited)

FOR THE QUARTER ENDED SEPTEMBER 30, 2022

		THREE MON	THREE MONTH ENDED	
		September 30, 2022	September 30, 2021	
CACH ELOWIC FROM OPERATING A CTIVITIES	Note	Ruj	oees	
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash Generated from Operations	A	45,514,075	38,203,231	
Taxes Paid		(6,114,644)	(4,054,746)	
Finance cost paid		(1,954,970)	(1,458,382)	
Long term deposits and prepayments		-	(3,261,000)	
Gratuity paid		-	(100,000)	
Net cash used in operating activities		37,444,461	29,329,103	
CASH FLOWS FROM INVESTING ACTIVITIES				
Fixed capital expenditure		(1,675,466)	-	
Sale proceeds from fixed assets		-	95,000	
Net cash used in investing activities		(1,675,466)	95,000	
CASH FLOWS FROM FINANCING ACTIVITIES				
Short term borrowings		(12,212,165)	(8,462,254)	
Net cash (used in) / generated from financing activities		(12,212,165)	(8,462,254)	
Net increase in cash and cash equivalents		23,556,830	20,961,850	
Cash and Cash Equivalents at the Beginning of the Period		10,973,293	9,265,370	
Cash and Cash Equivalents at the End of the Period	В	34,530,123	30,227,219	

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

# Notes to the Condensed Interim Cash Flow Statement (un-audited)

FOR THE QUARTER ENDED SEPTEMBER 30, 2022

September 30, 2021   Rupers		THREE MON	NTH ENDED
A- CASH GENERATED FROM OPERATIONS  Profit before taxation  Adjustments of non cash and other items:  Depreciation Gain on disposal of fixed assets Finance cost  Cash Flows Before Working Capital Changes  EFFECT ON CASH FLOW OF WORKING CAPITAL CHANGES  (Increase)/Decrease in current assets Stores and spare parts Trade debts Loan and advances Loan and advances Trade deposit and short term prepayments Sales Tax Refundable Sales Tax Refundable Trade and other payables  Trade and other payables  Trade and other payables  B- CASH AND CASH EQUIVALENTS Cash and bank balances  12,503,524 7,668,994 7,095,963 7,095,963 7,095,963 7,095,963 7,095,963 7,095,963 1,578,102 1,578,552 1,578,552 1,578,552 1,578,033 1,430,593		_	
Profit before taxation		Rug	oees
Adjustments of non cash and other items:   Depreciation	A - CASH GENERATED FROM OPERATIONS		
Depreciation	Profit before taxation	12,503,524	7,668,994
Cash Flows Before Working Capital Changes   Cash Flows Before Working Capital Changes   Quincil Chan	Adjustments of non cash and other items:		
Pinance cost   2,416,172   1,578,552   9,419,957   8,617,809   8	Depreciation	7,003,785	7,095,963
P,419,957   8,617,809	Gain on disposal of fixed assets	-	(56,706)
Cash Flows Before Working Capital Changes       21,923,481       16,286,803         EFFECT ON CASH FLOW OF WORKING CAPITAL CHANGES         (Increase)/Decrease in current assets         Stores and spare parts       (6,095,479)       57,740,835         Trade debts       (3,661,993)       (40,143,406)         Loan and advances       3,300,244       6,758,102         Trade deposit and short term prepayments       1,430,593       (9,536,357)         Short Term Investment       -       (279,604)         Sales Tax Refundable       2,223,754       (3,673)         Increase/(Decrease) in current liabilities       26,393,474       7,380,530         Trade and other payables       23,590,593       21,916,427         CASH USED IN OPERATIONS       45,514,075       38,203,231         B - CASH AND CASH EQUIVALENTS         Cash and bank balances       34,530,123       30,227,219	Finance cost	2,416,172	1,578,552
Cash and bank balances   Cash and cash are cash as cash and cash as cash as cash and cash as cash as cash as cash and cash as cash		9,419,957	8,617,809
(Increase)/Decrease in current assets         Stores and spare parts       (6,095,479)       57,740,835         Trade debts       (3,661,993)       (40,143,406)         Loan and advances       3,300,244       6,758,102         Trade deposit and short term prepayments       1,430,593       (9,536,357)         Short Term Investment       -       (279,604)         Sales Tax Refundable       2,223,754       (3,673)         Increase/(Decrease) in current liabilities       26,393,474       7,380,530         Trade and other payables       23,590,593       21,916,427         CASH USED IN OPERATIONS       45,514,075       38,203,231         B - CASH AND CASH EQUIVALENTS       34,530,123       30,227,219	Cash Flows Before Working Capital Changes	21,923,481	16,286,803
Stores and spare parts   (6,095,479)   57,740,835   (40,143,406)	EFFECT ON CASH FLOW OF WORKING CAPITAL CHANGES		
Stores and spare parts   (6,095,479)   57,740,835   (40,143,406)	(Increase)/Decrease in current assets		
Loan and advances   3,300,244   6,758,102   (9,536,357)   (9,536,357)   (9,536,357)   (279,604)   (279,604)   (3,673)   (3,6		(6,095,479)	57,740,835
Trade deposit and short term prepayments       1,430,593       (9,536,357)         Short Term Investment       -       (279,604)         Sales Tax Refundable       2,223,754       (3,673)         Increase/(Decrease) in current liabilities       26,393,474       7,380,530         Trade and other payables       23,590,593       21,916,427         CASH USED IN OPERATIONS       45,514,075       38,203,231         B - CASH AND CASH EQUIVALENTS       34,530,123       30,227,219	Trade debts	(3,661,993)	(40,143,406)
Short Term Investment Sales Tax Refundable Increase/(Decrease) in current liabilities Trade and other payables  CASH USED IN OPERATIONS  B - CASH AND CASH EQUIVALENTS Cash and bank balances  (279,604) (3,673) (3,673) (279,604) (3,673) (279,604) (3,673) (279,604) (3,673) (3,673) (279,604) (3,673) (3,673) (279,604) (3,673) (3,	Loan and advances	3,300,244	6,758,102
Sales Tax Refundable       2,223,754       (3,673)         Increase/(Decrease) in current liabilities       26,393,474       7,380,530         Trade and other payables       23,590,593       21,916,427         CASH USED IN OPERATIONS       45,514,075       38,203,231         B - CASH AND CASH EQUIVALENTS       34,530,123       30,227,219		1,430,593	
Increase/(Decrease) in current liabilities         26,393,474         7,380,530           Trade and other payables         23,590,593         21,916,427           CASH USED IN OPERATIONS         45,514,075         38,203,231           B - CASH AND CASH EQUIVALENTS         34,530,123         30,227,219		-	
Trade and other payables       26,393,474       7,380,530         23,590,593       21,916,427         CASH USED IN OPERATIONS       45,514,075       38,203,231         B - CASH AND CASH EQUIVALENTS         Cash and bank balances       34,530,123       30,227,219		2,223,754	(3,673)
CASH USED IN OPERATIONS         45,514,075         38,203,231           B - CASH AND CASH EQUIVALENTS         34,530,123         30,227,219		26,393,474	7,380,530
B - CASH AND CASH EQUIVALENTS Cash and bank balances  34,530,123 30,227,219		23,590,593	21,916,427
Cash and bank balances 34,530,123 30,227,219	CASH USED IN OPERATIONS	45,514,075	38,203,231
Cash and bank balances 34,530,123 30,227,219			
	B - CASH AND CASH EQUIVALENTS		
34 530 123 30 227 210	Cash and bank balances	34,530,123	30,227,219
34,330,123		34,530,123	30,227,219

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

# Condensed Interim Statement of Changes in Equity (un-audited)

FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	SHARE CAPITAL	REVENUE RESERVE UNAPPROPR IATED PROFIT	SUB TOTAL	CAPITAL RESERVE - SURPLUS ON REVALUATI ON OF	TOTAL
Dalaman A Vana 20 2021 Andread	155 521 740			5(1.520.001	051 400 045
Balance as at June 30, 2021- Audited	155,531,740	134,428,214	289,959,954	561,529,091	851,489,045
Profit for the three months ended September 30, 2021	-	5,216,602	5,216,602	-	5,216,602
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income	-	5,216,602	5,216,602	-	5,216,602
Balance as at September 30, 2021- Un-audited	155,531,740	139,644,816	295,176,556	561,529,091	856,705,647
Balance as at June 30, 2022- Audited	155,531,740	148,679,684	304,211,424	561,529,091	865,740,515
Profit for the three months ended September 30, 2022	-	7,513,804	7,513,804	-	7,513,804
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income	-	7,513,804	7,513,804	-	7,513,804
Balance as at September 30, 2022- Un-audited	155,531,740	156,193,488	311,725,228	561,529,091	873,254,319

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

CHIEF EXECUTIVE

DIRECTOR

# Notes to the Condensed Interim Financial Information (un-audited)

### FOR THE QUARTER ENDED SEPTEMBER 30, 2022

### 1 THE COMPANY AND NATURE OF ITS BUSINESS

The Company is a Public Limited Company, incorporated in Pakistan on June 27, 1950 under the Companies Act, 1913 (Now Companies Act, 2017). The Company is quoted on Pakistan Stock Exchange Limited. The registered office of the Company is situated at House No. H-8-3, Aziz Avenue, Canal road, Gulberg V, Lahore. The factory is located at Dhuddiwala, Jaranwala Road, Faisalabad in the province of Punjab. The principal activity of the company is dyeing, bleaching, finishing and embroidery of fabrics.

### 2 BASIS OF PREPARATION

### 2.1 Statement Of Compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with Company's annual audited financial statements for the year ended June 30, 2022.

### 2.3 Critical Accounting Estimates And Judgments

Judgments and estimates made by the management in the preparation of the condensed interim financial statements were the same as those applied to the financial statements as at and for the year ended June 30, 2022.

### 3 SIGNIFICANT ACCOUNTING POLICIES

- 3.1 The accounting policies and methods of computation adopted in the preparation of these condensed interim financial statements are consistent with those applied in the preparation of the financial statements for the year ended June 30, 2021 except those stated in note 3.2 (a) below.
- 3.2 Change in accounting standards, interpretations and amendments to published accounting and reporting standards
- a) Standards and amendments to published accounting and reporting standards which were effective during the three months ended September 30, 2022

There were certain amendments to accounting and reporting standards which became mandatory for the Company's annual accounting period which began on July 1, 2022. However, these do not have any significant impact on the Company's financial reporting and, therefore, have not been detailed in these condensed interim financial statements.

### b) Standards and amendments to approved accounting and reporting standards that are not yet effective

There is a new standard an interpretation and certain amendments to the accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after July 1, 2022. However, these will not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

4	AUTHORIZED SHARE CAPITAL	Note	2022 Rupees (Un-audited)	June 30, 2022 Rupees (Audited)
	20,000,000 (June 30, 2022: 20,000,000) A - Class			
	Ordinary shares of Rs. 10 each		200,000,000	200,000,000
	400,000 (June 30, 2022: 400,000) B - Class			
	Ordinary shares of Rs. 10 each		4,000,000	4,000,000
			204,000,000	204,000,000

5 ISSUED, SUBSCRIBED AND PAID-UP CAPITAL	September 30, 2022 Rupees (Un-audited)	June 30, 2022 Rupees (Audited)
15,051,267 (June 30, 2022: 15,051,267) A - Class Ordinary Shares of Rs.10 each	150,512,670	150,512,670
320,100 (June 30, 2022: 320,100) B - Class Ordinary Shares of Rs.10 each	3,201,000	3,201,000
Issued as Bonus Shares	153,713,670	153,713,670
181,807 (June 30, 2022: 181,807) Ordinary Shares of Rs.10 each	1,818,070	1,818,070
	155,531,740	155,531,740
6 DEFERRED LIABILITIES		
Deferred taxation 6.1	24,210,215	23,755,892
5.1 Deferred Taxation		
This is composed of the following: Deferred tax liability on taxable temporary		
differences arising in respect of:		
Accelerated tax depreciation	33,812,829	34,286,787
Deferred tax asset on deductible temporary differences arising in respect of:	33,812,829	34,286,787
Gratuity payable - ceased	(29,867)	(188,396)
Provision for doubtful receivables	(214,658)	(347,414)
Provision for GIDC	(7,848,433)	(7,848,433)
Minimum tax available for carry forward	(1,509,656)	(1,817,906)
	(9,602,614)	(10,202,149)
_	24,210,215	24,084,638
Balance as at July 01,	23,755,892	1,431,700
Add: Reversal for the period/ year to  Statement of profit or loss	454,323	22,324,192
Statement of profit of loss  Statement of comprehensive income	434,323	22,324,132
Statement of comprehensive meonic	24,210,215	23,755,892
7 SHORT TERM BORROWINGS =	24,210,213	23,733,892
Secured		
Cash finance 7.1	49,999,999	49,968,109
Letter of Credits Payable	23,292,314	35,536,369
Others - unsecured	73,292,313	85,504,478
From other related parties 7.2	105,900,706	105,900,706
	179,193,019	191,405,184

7.1 There is no major change in the terms and conditions of the loan from banking companies as disclosed in the annual audited financial statements of the company as at and for the year ended June 30, 2022.

### 7.2 From other related parties

This represents loan received from following related parties:

Mr. Faisal Tauheed (Chief Executive)	46,920,000	46,920,000
Mr. Sheikh Kashif Tauheed (Director)	29,857,054	29,857,054
Ms. Tahira Kashif (Director)	29,123,652	29,123,652
	105,900,706	105,900,706

### 8 CONTINGENCIES AND COMMITMENTS

### 8.1 Contingencies

- There is no change in status of contingencies as disclosed in note 14 to the audited annual financial statements of the Company for the year ended June 30, 2022.

### 8.2 Commitments

- Commitments in respect of letters of credit for capital expenditures were amounting Rs. nil (June 30, 2022: Rs. nil).
- Commitments in respect of letters of credit other than for capital expenditures were amounting Rs. 18.6 million(June 30, 2022: Rs.46.68 million).

9	PROPERTY, PLANT AND EQUIPMENT	Note	September 30, 2022 (Un-audited) Rupees	June 30, 2022 (Audited) Rupees
	Operating fixed assets	9.1	813,360,697	818,689,016
	Capital work in progress	9.2	-	1,472,900
	r .c		813,360,697	820,161,916
9.1	OPERATING FIXED ASSETS		813,300,097	820,101,910
9.1	Opening book value		818,689,016	831,599,417
	Add: Additions during the period / year-cost		1,675,466	21,310,067
	Less: Disposal during the period / year-book value		1,075,100	
	Less. Disposar during the period / year-book value			(4,522,691)
			820,364,482	848,386,793
	Less: Depreciation charged for the period / year		7,003,785	29,697,777
9.2	CAPITAL WORK IN PROGRESS		813,360,697	818,689,016
··-	Machinery		_	1,472,900
	Machinery			1,472,900
				1,472,300
10	SALES		QUARTER ENDED	
			September 30, 2022	September 30, 2021
			Rupe	ees
	Processing receipts		461,196,944	360,921,999
	Less: Sales tax		(67,011,522)	(52,441,658)
11	OTHER INCOME		394,185,422	308,480,341
	Income from financial assets			_
	Profit on bank deposits		8,492	25,740
	Income from non financial assets			
	Gain on disposal of fixed assets		-	-
	Sale of scrap		249,444	346,320
	Less: Sales tax		(36,244)	(50,320)
			213,200	296,000
10	Profit on sale of vehicles		-	56,706
			221,692	56,706 321,740
12	TRANSACTIONS WITH RELATED PARTIES		221,692	
12	TRANSACTIONS WITH RELATED PARTIES Transactions with related parties have been disclosed in the re	levant notes to the	221,692	
12	TRANSACTIONS WITH RELATED PARTIES  Transactions with related parties have been disclosed in the refinancial statements, except that:		221,692	
12	TRANSACTIONS WITH RELATED PARTIES  Transactions with related parties have been disclosed in the refinancial statements, except that:  Loan received from Chief Executive- Mr. Faisal Tauhee	d	221,692	
12	TRANSACTIONS WITH RELATED PARTIES  Transactions with related parties have been disclosed in the refinancial statements, except that:	d	-	321,740
12	TRANSACTIONS WITH RELATED PARTIES  Transactions with related parties have been disclosed in the refinancial statements, except that:  Loan received from Chief Executive- Mr. Faisal Tauhee Loan received from Director- Mr. Sheikh Kashif Tauhee	d	221,692 - - 1,500,000 1,500,000	

### 13 FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual published financial statements of the Company for the year ended 30 June 2022.

### 14 DATE OF AUTHORISATION

The condensed interim financial statements were authorised for issued on October 29, 2022 by the Board of Directors of the Company .

### 15 FIGURES

Figures in these condensed interim financial statements have been rounded off to the nearest of rupee.

CHIEF EXECUTIVE

1 Hard

DIRECTOR

# ڈائر یکٹرز کی جائز ہ رپورٹ

آپ کی کمپنی کے بورڈ ڈائر کیٹرز 30 سمبر 2022 کوختم ہونے والی سماہی کے لیے کمپنی کامالیاتی بیان پیش کرنے پرخوش میں۔

30 ستبر 2022 کوختم ہونے والی پہلی سے ماہی کے دوران آپ کی کمپنی کی مالی کار کردگی درج ذیل ہے:

30 ستمبر کوختم ہونے والی سہ ماہی،

آپریٹنگ قائج

مالياتی کارکردگی	2022	2021
	RUPEES	
خالص نفع	28,946,211	19,805,904
فروخت،انظامی اورآ پریٹنگ اخراجات	14,248,206	10,936,803
منافع تجل ادنیکس	12,503,524	7,668,994
<sup>ف</sup> يكسيشن	4,989,720	2,452,392
منافع/( نقصان ) بعدازتیکن	7,513,804	5,216,602
نی آمدنی حصص	0.48	0.34

سمپنی پائیدارتر تی اور قدر کی تخلیق کے اپنے طویل مدتی مقصد کو پورا کرنے کے لیے پرعزم ہے۔ یہ آپریشنل ایکسیلنس ، پروڈ کٹ پورٹ فولیومیں تنوع ، لاگت میں کی اور مضبوط سرمائے کے ڈھانچے پرمسلسل تو جہ کے ذریعے حاصل کیا جارہا ہے۔

کمپنی نے اپنی پہلی سے ماہی میں -/394,185,422 کی فروخت ریکارڈ کی جب کہ گزشتہ سال کی پہلی سے ماہی کے دوران-/308,480,341 فروخت میں 28 فیصد اضافہ دکھا تا ہے۔

### مستقبل كا آؤث لك اورچيلنجز:

حالیہ سیلاب، مہنگائی، مستقبل قریب میں یوکرائن کی جنگ کی وجہ سے عالمی کساد بازاری کی وجہ سے پاکستان کی معیشت کواب مختلف چیلنجز کا سامنا ہے۔ کمپنی کی انتظامیہ لاگت کی سطح کو بہتر بنانے اور حصص مافتگان کوزیادہ سے زیادہ فائدہ پہنجانے کے لیے کمپنی کے تمام حصوں میں آمد فی پیدا کرنے کی نئی راہیں تلاش کرنے کے لیے سخت محنت کررہی ہے۔

تاہم، ہمیں آپ کی کمپنی کے ستفتل کے امکانات کے بارے میں یقین ہے کیونکہ آنے والے سالوں میں کپڑوں کی پروسینگ کی مانگ میں مزیداضا فیمتوقع ہے۔ہم توانائی کے تحفظ اوراخراجات میں کی ک تکنیکوں پرتو چہم کوزکرتے ہوئے زیاد ولاگت ہے موثر بیننے کے لیے اندرونی طور پرجھی کام کررہے ہیں۔

### تعريف

ہم اپنے تمام عملے کے ارکان کاشکر بیادا کرناچاہیں گے کہانہوں نے سال کے چیلنجوں کا جس طرح جواب دیا ہے۔ ان کی محنت اور عزم کو بہت سراہاجا تا ہے اوران نتائج سے ظاہر ہوتا ہے۔ ہم اپنے سپلائز ذشیئر ہولڈرز ، بینکرز اور مالیاتی اداروں سے ملنے والی حوصلہ افزائی اور تھایت کے لیے بھی شکر گزار ہیں۔





# The National Silk & Rayon Mills Ltd.

Manufacturer & Exporter of Quality Textile Products

Jaranwala Road, Faisalabad-Pakistan Tel: 0092 41 8721760-61, Fax: 0092 41 8712216 Email: info@nationalsilk.com - www.nationalsilk.com