



**THIRD
QUARTER**
FINANCIAL STATEMENTS
2022-23



***The National Silk
& Rayon Mills Ltd.***

Manufacturer & Exporter of Quality Textile Products

Company Information

Board of Directors

Sh. Faisal Tauheed	(Executive Director)
Sh. Kashif Tauheed	-do-
Mrs. Samira Faisal	Non Executive Director
Mrs. Tahira Kashif	Non Executive Director/Chairman
Sh Mustafa Faisal Tauheed	Non Executive Director
Mr. Muhammad Arif	Independent Director
Mr. Shehzad Ehsan	Independent Director

Board Audit Committee

Mr. Muhammad Arif	(Chairman)
Sh Mustafa Faisal Tauheed	
Mrs. Tahira Kashif	

Board Human Resource and Remuneration Committee

Mr. Shehzad Ehsan	(Chairman)
Mrs. Samira Faisal	
Mrs. Tahira Kashif	

Management Team

Sh. Faisal Tauheed Puri	(Chief Executive)
Muhammad Islam Haider	(Chief Financial Officer)
Imran Zafar	(Company Secretary)
Qaiser Ali Faheem	(Internal Auditor)

Auditors

Riaz Ahmad and Company
Chartered Accountants

Bankers

National Bank of Pakistan
The Bank of Punjab
Bank Alfalah Limited
Habib Metropolitan Bank Limited
Askari Bank Limited
Bank Al-Habib Limited
MCB Limited
Meezan Bank Limited

Registered Office

House No. 8/3, Aziz Avenue,
Canal Road, Gulberg V, Lahore.

Factory

Dhuddiwala, Jaranwala Road, Faisalabad.

Share Registrar

Corplink (pvt.) Ltd.
Share Registrar & Corporate Consultants
Wings Arcade, 1-K Commercial, Model Town, Lahore.
Tel: 035916714, 35916719, 035839182 Fax: 92-42-35869037

Legal Advisor

Sahibzada Muhammad Arif
Advocate High Court,
Chamber No.52, District Courts,
Faisalabad.

Directors' Report

The Board Directors of your company are pleased to present Condensed Interim Financial Statements of the company for the quarter ended March 31, 2023.

The financial performance of your Company during the nine months is as follow:

<u>Nine month ended March 31</u>		
Operating Results	2023	2022
	RUPEES	
Gross profit	63,584,544	58,736,876
Selling, administrative and operating expenses	(38,555,149)	(36,610,961)
Profit before taxation	17,529,513	17,703,886
Taxation	(16,065,309)	(28,774,649)
Profit / (loss) after taxation	1,464,204	(11,070,763)
Earning per share	0.09	(0.71)

The Company remains committed to deliver on its long-term objective of sustainable growth and value creation. This is being achieved through continued focus on operational excellence, product portfolio diversification, cost reduction and a strong capital structure.

The company recorded sale of Rs.1,337,106,911/- in its first nine months as compared to Rs. 975,006,170/- during the first nine months of the last year. Due to increase in electricity, sui gas and coal expenses, increase in prices of imported and local raw material due to currency devaluation, the company was not successful to achieve the required result.

Future Outlook and Challenges:

Textile Industry is under pressure due to global recession and high Inflation. High cost of doing business including high financial costs and the forecasted increase in energy prices is creating huge cost pressures. However, the management of the Company is working hard to minimize the cost pressures, optimize the cost levels and finding new avenues of revenue generation in all segments of the company to maximize benefit to the shareholders. We are also working internally to become more efficient by becoming more cost effective, focusing on energy conservation and expenditure reduction techniques.

Appreciation

We would like to thank all of our staff members for the way they have responded to challenges of the year. Their hard work and commitment is greatly appreciated and is reflected in these results.

We are also thankful for the encouragement and support which we received from our suppliers, shareholders, bankers and financial institutions.

On behalf of the Board



Sh. Faisal Tauheed Puri
Chief Executive



Sh. Kashif Tauheed
Director

LAHORE:
April 28, 2023

Condensed Interim Statement of Financial Position

AS AT MARCH 31, 2023

	March 31, 2023 (Un-audited) Rupees	June 30, 2022 (Audited) Rupees		March 31, 2023 (Un-audited) Rupees	June 30, 2022 (Audited) Rupees
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON CURRENT ASSETS		
Authorised share capital	204,000,000	204,000,000	Property, plant and equipment	804,824,162	820,161,917
Issued, subscribed and paid-up share capital	155,531,740	155,531,740	Intangible asset	5,518,609	5,518,609
Capital reserve	561,529,091	561,529,091	Long term deposits and prepayments	26,217,046	26,217,046
Revaluation surplus on land	150,143,888	148,679,684			
Revenue reserve	867,204,719	865,740,515		836,559,817	851,897,572
Unappropriated profit					
NON CURRENT LIABILITIES			CURRENT ASSETS		
Deferred liabilities	23,741,610	23,755,892	Stores and spares parts	129,695,247	162,825,397
	23,741,610	23,755,892	Trade debts	355,236,512	303,238,632
			Loans and advances	2,253,155	5,268,228
CURRENT LIABILITIES			Prepayments & other receivables	524,651	462,718
Trade and other payables	423,256,112	274,011,248	Income Tax Refundable	38,821,702	32,350,384
Unclaimed dividend	594,836	594,836	Sales Tax Refundable	16,944,197	17,171,477
Accrued interest and mark up	1,354,131	1,921,464	Short Term Investment	305,000	305,000
Short term borrowing	106,214,893	191,405,184	Cash and bank balances	42,026,020	10,973,293
Current portion of deferred liability	-	27,063,562			
	531,419,972	494,996,294		585,806,484	532,595,129
CONTINGENCIES AND COMMITMENTS	4	-	TOTAL ASSETS	1,422,366,301	1,384,492,701
TOTAL EQUITY AND LIABILITIES	1,422,366,301	1,384,492,701			

The annexed notes form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

Condensed Interim Statement of Profit or Loss (un-audited)

FOR THE QUARTER ENDED MARCH 31, 2023

	Nine Months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	Rupees		Rupees	
Revenue From Contracts With Customers	1,337,106,911	975,006,170	493,550,231	349,913,988
Cost Against Services Provided	1,273,522,367	916,269,294	468,186,721	325,434,920
Gross profit	63,584,544	58,736,876	25,363,510	24,479,068
Distribution costs	1,122,869	1,750,600	506,213	531,884
Administrative expenses	33,806,933	32,339,255	11,895,308	11,644,256
Other expenses	3,625,347	2,521,106	901,213	905,549
	38,555,149	36,610,961	13,302,734	13,081,689
	25,029,395	22,125,915	12,060,776	11,397,379
Other income	807,101	3,877,361	313,278	153,133
Profit / (Loss) From Operations	25,836,496	26,003,276	12,374,054	11,550,512
Finance cost	8,306,983	8,299,390	1,458,652	2,024,407
Profit / (Loss) Before Taxation	17,529,513	17,703,886	10,915,402	9,526,105
Taxation:	16,065,309	28,774,649	6,181,388	3,907,904
Profit / (Loss) for the period	1,464,204	(11,070,763)	4,734,014	5,618,201
	-----R u p e e s-----		-----R u p e e s-----	
Earnings / (Loss) per share- Basic and Diluted	0.09	(0.71)	0.30	0.36

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

Condensed Interim Statement of Comprehensive Income (un-audited)

FOR THE QUARTER ENDED MARCH 31, 2023

Profit for the period

Other comprehensive income

Total comprehensive income for the period

NINE MONTH ENDED	
March 31, 2023	March 31, 2022
Rupees	
1,464,204	(11,070,763)
-	-
<u>1,464,204</u>	<u>(11,070,763)</u>

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

Condensed Interim Statement of Cash Flow (un-audited)

FOR THE PERIOD ENDED MARCH 31 2023

	Note	Nine months ended	
		March 31 2023	March 31 2022
		RUPEES	RUPEES
Cash flows from operating activities			
Cash used in operations	7	153,747,819	7,697,800
Finance cost paid		(8,621,245)	(6,802,391)
Income tax paid		(22,840,783)	(17,697,348)
Net increase in long term deposits		-	(3,261,000)
Net cash used in operating activities		122,285,791	(20,062,939)
Cash flows from investing activities			
Capital expenditure on property, plant, equipment		(6,079,576)	(20,289,228)
Proceeds from sale of property, plant and equipment		-	3,625,000
Advances		36,803	-
Net cash used in investing activities		(6,042,773)	(16,664,228)
Cash flows from financing activities			
Short term borrowings - net		(85,190,291)	33,522,195
Net cash from financing activities		(85,190,291)	33,522,195
Net increase / (decrease) in cash and cash equivalents		31,052,727	(3,204,972)
Cash and cash equivalents at the beginning of the period		10,973,293	9,265,370
Cash and cash equivalents at the end of the period		42,026,020	6,060,398

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

Condensed Interim Statement of Changes in Equity (un-audited)

FOR THE QUARTER ENDED MARCH 31, 2023

	SHARE CAPITAL	REVENUE RESERVE	SUB TOTAL	REVALUATION SURPLUS ON LAND	TOTAL
		UNAPPROPRIA TED PROFIT			
-----R u p e e s-----					
Balance as at June 30, 2021- Audited	155,531,740	134,428,214	289,959,954	561,529,091	851,489,045
Profit for the Nine months ended March 31, 2022	-	(11,070,763)	(11,070,763)	-	(11,070,763)
Other comprehensive income for the period-net of deferred tax	-	-	-	-	-
Total comprehensive income	-	(11,070,763)	(11,070,763)	-	(11,070,763)
Balance as at March 31, 2022- Un-audited	155,531,740	123,357,451	278,889,191	561,529,091	840,418,282
Balance as at June 30, 2022- Audited	155,531,740	148,679,684	304,211,424	561,529,091	865,740,515
Profit for the Nine months ended March 31, 2023	-	1,464,204	1,464,204	-	1,464,204
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income	-	1,464,204	1,464,204	-	1,464,204
Balance as at March 31, 2023- Un-audited	155,531,740	150,143,888	305,675,628	561,529,091	867,204,719

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

Notes to the Condensed Interim Financial Information (un-audited)

FOR THE QUARTER ENDED MARCH 31, 2023

1. THE COMPANY AND ITS ACTIVITIES

The National Silk and Rayon Mills Limited (the Company) is a public limited company incorporated in Pakistan on 27 June 1950 under the Companies Act, 1913 (Now Companies Act, 2017), and its shares are quoted on Pakistan Stock Exchange Limited. The registered office of the Company is situated at H-8/3, Aziz Avenue, Canal Road, Gulberg V, Lahore, Punjab. The head office and production unit are situated at Dhuddiwala, Jaranwala Road, Faisalabad, Punjab. The principal activity of the company is dyeing, bleaching, finishing and embroidery of fabric.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

a) Statement of compliance

i) These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

ii) These condensed interim financial statements do not include all the information and disclosures as required for annual financial statements and should be read in conjunction with the annual financial statements of the Company for the year ended 30 June 2022.

iii) These condensed interim financial statements are un-audited, however, have been subjected to limited scope review by the auditors and are being submitted to the shareholders as required by the Listed Companies (Code of Corporate Governance) Regulations, 2019 and section 237 of the Companies Act, 2017.

iv) All financial information is presented in Pak Rupees and has been rounded off to the nearest Rupee.

b) Accounting policies

The accounting policies and methods of computations used in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Company for the year ended 30 June 2022.

2.2 Critical accounting estimates, judgments and financial risk management

In preparing these condensed interim financial statements, management has made judgements and estimates that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

During preparation of these condensed interim financial statements, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the annual financial statements of the Company for the year ended 30 June 2022.

3. SHORT TERM BORROWINGS

From banking companies - secured

Cash finance

Running finance

Other short term finances

Others - unsecured

From related parties (Note 3.1)

3.1 From related parties

Loan from Mr. Faisal Tauheed, Chief Executive Officer

Loan from Mr. Kashif Tauheed, Director

Loan from Mrs. Tahira Kashif, Director

Loan from Mrs. Samira Faisal, Director

	Un-audited March 31, 2023 RUPEES	Audited June 30, 2022 RUPEES
	314,187	49,968,109
	-	-
	-	35,536,369
	314,187	85,504,478
	105,900,706	105,900,706
	<u>106,214,893</u>	<u>191,405,184</u>
	46,920,000	46,920,000
	29,857,054	29,857,054
	29,123,652	29,123,652
	-	-
	<u>105,900,706</u>	<u>105,900,706</u>

4. CONTINGENCIES AND COMMITMENTS

a) Contingencies

- i) Guarantee of Rupees 6.550 million(30 June 2022: Rupees 6.550 million)is given by the bank of the Company to Faisalabad Electric Supply Company Limited (FESCO) against electricity connection.
- ii) Sui Northern Gas Pipelines Limited(SNGPL)raised a demand amounting to Rupees 39.805millionagainst recovery of gas pilferage from the Company, which was reduced to Rupees 26.618millionby Review Committee of SNGPLon 24 May 2012. The Company filed appeal before Oil and Gas Regulatory Authority (OGRA)on 08 October 2012against the decision of Review Committee.Joint Executive Director, OGRA decided the case in favour of the Company on 21 January 2013.However, SNGPLfiled appeal to OGRA for review against the decision of Joint Executive Director, OGRA. OGRA then decided the case against the Company on 28 May 2014. Thereafter the Company filed appeal before Lahore High Court, Lahore on 12 September 2014.Lahore High Court, Lahore set aside the order of OGRA and ordered that the case should be reviewed again. In the meantime, the Company deposited in parts, the full amount demanded by SNGPL.Afterwards, SNGPLfiled an appeal before OGRA which was decided in favour of the Company. For implementation of decision of OGRA regarding recovery of aforesaid amount deposited under protest, the Company filed an appeal before Islamabad High Court, Islamabad. Islamabad High Court, Islamabad issued order for implementation of decision of OGRA. In response of this, the amount deposited under protest by the Company was adjusted through SNGPL'smonthly bills of gas consumed by the Company. Subsequent to the reporting date, the Company received hearing notice from OGRA regarding the review petition filed by SNGPLagainst the decision of OGRA. The hearing was conducted on 17 February 2022 and decision of OGRA is awaited. In the view of management, the OGRA's decision will be in favour of the Company, and therefore no contingent liability can be arisen.

b) Commitments

- i) Contracts for capital expenditure are of Rupees Nil(30 June 2022: Rupees Nil).
- ii) Letters of credit other than for capital expenditure are of Rupees Nil (30 June 2022: Rupees 46.681 million).

5. PROPERTY, PLANT AND EQUIPMENT

	Un-audited March 31, 2023 RUPEES	Audited June 30, 2022 RUPEES
Operating fixed assets (Note 5.1)	804,824,162	818,689,017
Capital work-in-progress (Note 5.2)	-	1,472,900
	<u>804,824,162</u>	<u>820,161,917</u>
5.1 Operating fixed assets		
Opening book value	818,689,017	831,599,418
Add: Cost of additions during the period / year (Note 5.1.1)	7,552,476	21,310,067
	<u>826,241,493</u>	<u>852,909,485</u>
Less: Book value of deletions during the period / year	-	4,522,691
	<u>826,241,493</u>	<u>848,386,794</u>
Less: Depreciation charged during the period / year	21,417,331	29,697,777
	<u>804,824,162</u>	<u>818,689,017</u>
5.1.1 Cost of additions during the period / year		
Plant and machinery	1,675,466	9,743,985
Vehicles	5,877,010	11,566,082
	<u>7,552,476</u>	<u>21,310,067</u>
5.2 Capital work-in-progress		
Whole of the capital work-in-process was transferred to Plant & Machinery	-	1,472,900

	(Un-audited)			
	Nine Months ended		Quarter ended	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
	-----RUPEES-----			
6. COST OF SALES				
Raw material consumed	758,932,805	397,324,685	279,007,476	146,728,410
Salaries, wages and other benefits	109,219,585	80,638,269	40,152,541	26,628,552
Fuel and power	359,918,437	399,443,968	133,305,475	137,979,343
Packing materials consumed	14,280,037	11,762,454	5,249,789	4,484,292
Stores, spare parts and loose tools consumed	9,046,331	3,739,279	3,325,715	858,343
Oil and greases consumed	3,464,339	2,481,244	1,217,750	655,675
Depreciation	18,660,833	20,879,395	5,927,975	8,100,305
	<u>1,273,522,367</u>	<u>916,269,294</u>	<u>468,186,721</u>	<u>325,434,920</u>

		(Un-audited)	
		Nine months ended	
		31 March 2023	31 March 2022
		RUPEES	RUPEES
7. A CASH USED IN OPERATIONS			
	Profit before taxation	17,529,513	17,703,886
	Adjustments for non-cash charges and other items:		
	Depreciation	21,417,331	23,199,328
	Amortization	-	-
	Gain on sale of property, plant and equipment	-	(2,009,620)
	Provision for doubtful loans and advances		
	Unwinding of GIDC payable		
	Finance cost	8,306,983	8,299,390
	Working capital changes (Note 7.1)	106,493,992	(39,495,184)
		<u>153,747,819</u>	<u>7,697,800</u>
7.1 Working capital changes			
	Decrease / (increase) in current assets:		
	Stores & Spare parts	33,130,150	45,761,655
	Trade debts	(51,997,880)	(98,805,982)
	Loans and advances	3,015,073	4,273,991
	Prepayments & other receivables	(61,933)	(4,493)
	Sales Tax Refundable	227,280	294,399
		(15,687,310)	(48,480,430)
	(Decrease) / increase in trade and other payables	122,181,302	8,985,246
		<u>106,493,992</u>	<u>(39,495,184)</u>
B CASH AND CASH EQUIVALENTS			
	Cash and Bank Balances	42,026,020	6,060,398
		<u>42,026,020</u>	<u>6,060,398</u>

8. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise other related parties and key management personnel. Detail of transactions and balances with related

		(Un-audited)			
		Nine months ended		Quarter ended	
		March 31 2023	March 31 2022	March 31 2023	March 31 2022
		----- RUPEES -----			
i) Transactions					
	Other related parties				
	Loan obtained from Mr. Faisal Tauheed, Chief Executive Officer	-	23,550,000	-	-
	Loan obtained from Mrs. Tahira Kashif, Director	-	7,000,000	-	
	Loan obtained from Mrs. Samira Faisal, Director	-	2,600,000	-	2,600,000
	Company's contribution to Employees' Provident Fund Trust	3,339,553	3,074,803	1,035,192	1,000,883
	Remuneration paid to Chief Executive Officer, director and executive	10,760,000	10,760,000	3,420,000	3,420,000
	ii) Period end balances				
	Other related parties				
	Short term borrowings			105,900,706	105,900,706
	Trade & Other Payables			681,946	698,273

9. SEGMENT INFORMATION

	Dyeing		Embroidery		Total - Company	
	(Un-audited)		(Un-audited)		(Un-audited)	
	Nine months ended		Nine months ended		Nine months ended	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022
	-----RUPEES-----					
Revenue	1,221,046,031	895,699,979	116,060,880	79,306,191	1,337,106,911	975,006,170
Cost of sales	(1,164,827,233)	(843,517,512)	(108,695,134)	(72,751,782)	(1,273,522,367)	(916,269,294)
Gross profit	56,218,798	52,182,467	7,365,746	6,554,409	63,584,544	58,736,876
Distribution cost	(1,030,794)	(1,607,051)	(92,075)	(143,549)	(1,122,869)	(1,750,600)
Administrative expenses	(30,933,344)	(29,590,418)	(2,873,589)	(2,748,837)	(33,806,933)	(32,339,255)
	(31,964,137)	(31,197,469)	(2,965,665)	(2,892,386)	(34,929,802)	(34,089,855)
Profit / (loss) before taxation and unallocated income and expenses	24,254,661	20,984,998	4,400,081	3,662,023	28,654,742	24,647,021

Unallocated income and expenses:

Other expenses	(3,625,347)	(2,521,106)
Other income	807,101	3,877,361
Finance cost	(8,306,983)	(8,299,390)
Taxation	(16,065,309)	(28,774,649)
(Loss) / profit after taxation	1,464,204	(11,070,763)

Unallocated liabilities represent major portion of trade and other payables, unclaimed dividend, deferred liability, accrued mark-up, short term borrowings and deferred income tax liability.

9.1 The Company earns revenue from dyeing and embroidery services and all customers are situated in Pakistan.

10. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the preceding annual published financial statements of the Company for the year ended 30 June 2022.

12. DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements were approved and authorized for issue on 28/04/2023 by the Board of Directors.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

ڈائریکٹرز کی جائزہ رپورٹ

آپ کی کمپنی کے بورڈ ڈائریکٹرز 31 مارچ 2023 کو ختم ہونے والی سہ ماہی کے لیے کمپنی کے کنڈینسڈ عبوری مالیاتی بیانات پیش کرنے پر خوش ہیں۔
نومہ کے دوران آپ کی کمپنی کی مالی کارکردگی درج ذیل ہے:

آپریٹنگ نتائج

31 مارچ کو ختم ہونے والے نوماہ،

2022	2023	مالیاتی کارکردگی
RUPEES		
58,736,876	63,584,544	خالص نفع
(36,610,961)	(38,555,149)	فروخت، انتظامی اور آپریٹنگ اخراجات
17,703,886	17,529,513	منافع قبل از ٹیکس
(28,774,649)	(16,065,309)	ٹیکسیشن
(11,070,763)	1,464,204	منافع (نقصان) بعد از ٹیکس
(0.71)	0.09	نی آمدنی حصص

کمپنی پائیدار ترقی اور قدر کی تخلیق کے اپنے طویل مدتی مقصد کو پورا کرنے کے لیے پرعزم ہے۔ یہ آپریٹنگ ایکسیلس، پروڈکٹ پورٹ فولیو میں تنوع، لاگت میں کمی اور مضبوط سہ ماہی کے ڈھانچے پر مسلسل توجہ کے ذریعے حاصل کیا جا رہا ہے۔

کمپنی نے اپنے پہلے نو مہینوں میں -/Rs.1,337,106,911 کی فروخت ریکارڈ کی جبکہ گزشتہ سال کے پہلے نو مہینوں کے دوران -/Rs. 975,006,170۔ کرنسی کی قدر میں کمی کے باعث بجلی، سوئی گیس اور کونکے کے اخراجات میں اضافے، درآمدی اور مقامی خام مال کی قیمتوں میں اضافے کے باعث کمپنی مطلوبہ نتیجہ حاصل کرنے میں کامیاب نہیں ہو سکی۔

مستقبل کا آؤٹ لک اور چیلنجز:

عالمی کساد بازاری اور بلند افراط زر کی وجہ سے ٹیکسٹائل انڈسٹری دباؤ کا شکار ہے۔ کاروبار کرنے کی زیادہ لاگت بشمول اعلیٰ مالیاتی اخراجات اور توانائی کی قیمتوں میں متوقع اضافہ لاگت پر بھاری دباؤ پیدا کر رہا ہے۔ تاہم، کمپنی کی انتظامیہ لاگت کے دباؤ کو کم کرنے، لاگت کی سطح کو بہتر بنانے اور حصص یافتگان کو زیادہ سے زیادہ فائدہ پہنچانے کے لیے کمپنی کے تمام حصصوں میں آمدنی پیدا کرنے کی نئی راہیں تلاش کرنے کے لیے سخت محنت کر رہی ہے۔ ہم توانائی کے تحفظ اور اخراجات میں کمی کی تکنیکوں پر توجہ مرکوز کرتے ہوئے زیادہ لاگت سے موثر بننے کے لیے اندرونی طور پر بھی کام کر رہے ہیں۔

تعریف

ہم اپنے تمام عملے کے ارکان کا شکریہ ادا کرنا چاہیں گے کہ انہوں نے سال کے چیلنجوں کا جس طرح جواب دیا ہے۔ ان کی محنت اور عزم کو بہت سراہا جاتا ہے اور ان نتائج سے ظاہر ہوتا ہے۔
ہم اپنے سپلائرز، ڈیلرز، بینکرز اور مالیاتی اداروں سے ملنے والی حوصلہ افزائی اور حمایت کے لیے بھی شکرگزار ہیں۔



شیخ فیصل توحید
چیف ایگزیکٹو



شیخ کاشف توحید
ڈائریکٹر

لاہور:

28 اپریل 2023



The National Silk & Rayon Mills Ltd.

Manufacturer & Exporter of Quality Textile Products

Jaranwala Road, Faisalabad-Pakistan

Tel: 0092 41 8721760-61, Fax: 0092 41 8712216

Email: info@nationalsilk.com - www.nationalsilk.com